

Is offshore exploration the future of the energy sector in Guinea-Bissau?

Offshore exploration might be the future of the energy sector in Guinea-Bissau, with various projects underway to expand the country's oil and gas sector. Onshore blocks 4 and 5 are licensed to the Equatorial Guinean corporation Ada Business GE Lta.

When will oil & gas drilling take place in Guinea-Bissau?

According to independent Norwegian oil and gas exploration company PetroNor E&P, a full-cycle Africa-focused independent oil and gas exploration and production business, drilling for Blocks 2 and 4A & 5A offshore Guinea-Bissau under the Sinapa and Esperança Licences will take place between the end of this 2021 and next year.

Is Guinea Bissau a good place to invest?

Although Guinea Bissau has not yet received the same level of attention from investors, its offshore areas hold good prospects for a variety of independent exploration and production (E&P) companies as well as International Oil Companies (IOCs) that are currently operating throughout the MSGBC Basin.

What is the country strategy for Guinea-Bissau?

Energy a key component of Country Strategy for Guinea-Bissau. Guinea-Bissau's energy and transport infrastructure are at the core of the recently published Country Strategy Paper 2022-2026. News & Commentary

Does Guinea Bissau have offshore acreage?

As in several other countries that make up the MSGBC Basin, Guinea Bissau has some highly prospective offshore acreage. In November of 2020, the independent oil and gas company PetroNor completed a purchase of acreage from SPE Guinea Bissau AB, a subsidiary of Swedish oil and gas company Svenska Petroleum.

Will oil be found in Guinea Bissau?

Oil has already been discovered in the shallower waters of Guinea Bissau. Sovold believes that going into the deeper waters should provide scope for larger finds that will be commercially viable. "The Guinea Bissau move fits well with PetroNor's portfolio. We're a small E&P company with growth ambitions.

The company has secured a well management contract with Apus Energia Guinea-Bissau S.A. for a deepwater exploration well in the Sinapa license offshore Guinea-Bissau, with drilling set to commence in the summer of 2024. ... the Oslo-listed global energy, marine and engineering consultancy. In the course of the acquisition, AGR joined forces ...

Energy use in Guinea-Bissau is roughly 0.3 toe per person per year, and is one of the world's lowest. The biomass represents over 95% of the total energy consumed by households in Guinea Bissau. Wood is the dominant fuel with a demand that exceeds 500,000 tons per year, followed by charcoal being the most-used

fuel in the capital.

electricity sector in Guinea-Bissau" is a full-sized project funded by the Global Environment Facility (GEF) and implemented from October 2014 to October 2019 by the United Nations Industrial Development Organization (UNIDO), and the Unit of Renewable Energy of the line Ministry of Energy and Industry of Guinea-Bissau.

The economy of Guinea-Bissau comprises a mixture of state-owned and private companies. [3] Guinea-Bissau is among the world's least developed nations and one of the 10 poorest countries in the world, and depends mainly on agriculture and fishing. Cashew crops have increased remarkably in recent years, and the country ranked ninth in cashew production for the year 2019.

Guinea-Bissau COUNTRY INDICATORS AND SDGS TOTAL ENERGY SUPPLY (TES) ... 7.2.1
Renewable energy (% TFEC) 35.0 36.5 35.9 34.8 0 5 10 15 20 25 30 35 40 45 2016 2017 2018 ...

Guinea Bissau's economy is in mitigation mode in 2023 but is expected to transition into acceleration mode by 2024-2025. ... The focus is to increase the competitiveness of companies and investment in human capital for its citizens. ... This report is the result of a global exercise carried out using artificial intelligence to identify SDG ...

table index 5 list of acronyms 6 1 objectif 7 1.1 specific objectives 7 2 methodology 8 3 renewable energies in guinea bissau 9 4 main actors in guinea bissau 16 5 renewable energies strategy used by snv in other countries 26 6 possible sectors of action for snv guinea bissau 32 7 conclusion and recommendations 36 8 references 37

the share of renewable energy in the global energy mix 7.2.1 Renewable energy share in the total final energy consumption 70.8 50.1 37.4 88.5 7.3 By 2030, Double the rate of improvement of energy efficiency 7.3.1 GDP per unit of energy use (constant 2011 PPP \$ per kg of oil equivalent) 21.3 Level of primary energy intensity(MJ/\$2005 PPP)

BISSAU, 10 December 2018 - The Guinea Bissau Sustainable Energy International Conference was attended by 150 participants from Guinean public institutions, private sector, financiers, NGOs and academic institutions. The ...

We have FIVE options...and great news....only option 3 actually costs you anything, option 1,2, 4 and 5 are completely free of charge choose one or more options - no problem. Companies seeking Funding: If you want to Apply for Funding for your Guinea-Bissau company or project please add your Investment Proposition onto our AFSIC African Investments Dashboard for ...

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Database; IRENA Global Atlas; and World Bank Global Solar Atlas and Global Wind Atlas. Additional notes:

Capacity per capita and public investments SDGs only apply to ...

Source: Energy Capital & Power | Sep 28, 2021 Guinea Bissau: Independent E& P Companies, IOC's Unlock Prospective Offshore MSGBC Acreage (By Miguel Artacho) Guinea Bissau has overcome a difficult 2020-2021 due to the COVID-19 pandemic and has seen an uptick in economic growth this year that is expected to accelerate further over the course of ...

Also read: Investing in Human Capital, Governance and in the Business Climate is key for Sustainable Development in Guinea-Bissau Untapped Mineral Reserves. Guinea-Bissau is believed to have approximately one-third of the world's known deposits of bauxite, with 7.4 billion tons of reserves identified.

Get the latest news from the Maritime industry in Guinea-Bissau. MaritimeInformed features news from Maritime companies, Maritime applications and events & trade shows in Guinea-Bissau. ... ("Eco Wave Power" or the "Company"), a global provider of onshore wave energy technology, is pleased to announce it has received the final ...

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AGR has secured the well management contract with Apus Energia Guinea-Bissau S.A. for a deepwater exploration well in the Sinapa license offshore Guinea-Bissau, with drilling set to commence in summer 2024.. The Ocean BlackRhino ultra-deepwater drillship has been contracted by Apus Energia Guinea-Bissau S.A. for the upcoming drilling campaign.. Our ...

S ituated close to countries with notable hydrocarbon discoveries, such as Ivory Coast, Senegal and Mauritania, Guinea is poised for exploratory success. Presently, all 27 offshore blocks and seven onshore basins in Guinea are open for exploration and prospecting. At the helm of exploration efforts is SONAP, an institution operating under the direct purview of ...

PetroNor E& P, has entered into a binding agreement to farm-out 100 per cent of its participating interest in its two exploration licences offshore Guinea-Bissau to an SPV owned by Apus Energy DMCC, a subsidiary of Petromal.. According to the agreement, which has an effective date of 1 January 2023, PetroNor will receive a payment of up to USD ...

The African Biofuel and Renewable Energy Company (ABREC), which promotes renewables and energy efficiency in several countries, has awarded the contract to China's hydropower entity, Sinohydro. The large scale generation project will have a capacity of 20MWp and forms part of a project that will also see the construction of two small solar-hybrid plants. ...

The expected results in the energy sector are: installing 500 solar street lamps, reducing energy loss, finalising the 225-kV western backbone interconnection line in the Gambia basin and developing renewable energy.

New York, USA-- Her Excellency Dinisia Dos Reis Embaló, First Lady of the Republic of Guinea-Bissau, has been awarded the prestigious Global Female Impact Leadership (GFIL) Award. This honour recognises her exceptional contributions to women's health, social justice, and community empowerment. Through her tireless efforts to improve healthcare ...

E& P activities are conducted in partnership with Petroguin EP, the national oil and gas company of Guinea Bissau. As in several other countries that make up the MSGBC ...

Task 2 Report - Energy baseline v.5 Word Draft 22/2/2018 Financed by: United Nations Industrial Development Organization PRESENTATION This report is the Deliverable #2 from the technical assistance offered to UNIDO for the development of the 500 kWp solar PV ...

PetroNor E& P has completed the Guinea Bissau farm-down transaction which was announced on 27 th June 2023. Over the Christmas holiday period, Apus Energy initiated the payment of \$23 million towards past licence costs and long lead items purchased for drilling. The Government of Guinea Bissau approved the transfer of the the Sinapa (Block 2) and ...

The Solar Energy Scale-up and Access Project will consolidate and complement three other ongoing projects in the energy sector, which are crucial for sustainable development," said Anne-Lucie Lefebvre, World Bank Resident Representative in Guinea-Bissau. "At the moment, only 33% of Guinea-Bissau's population has access to electricity, and ...

The Norwegian company PetroNor E& P noted recently in Offshore Energy that the purchase entitles it to assume the operatorship and interest of 78.75% of the Sinapa (Block2) and Esperanca (Blocks 4A and 5A). The contiguous Sinapa and Esperanca permits are located within the Casamance salt sub-basin offshore Guinea-Bissau.

Guinea-Bissau and the Cashew Economy Marek Hanusch1 Guinea-Bissau is a West African country with a population of 1.7 million. Growth has been anemic and poverty is high. Following a long and brutal liberation war, Guinea-Bissau gained independence from Portugal in 1974. Since then, GDP per capita growth has been low, partly

The Guinea-Bissau Solar Energy Scale-up and Access Project will work on the development of solar energy generation and network enhancement, including the preparation ...

Washington -- The World Bank's Board of Executive Directors approved a \$35 million grant to enable solar power generation and increase access to electricity in Guinea ...

Guinea: Energy intensity: how much energy does it use per unit of GDP? ... Panos, E., Densing, M., Volkart, K. (2016). Access to electricity in the World Energy Council's global energy scenarios: An outlook for

developing regions until 2030. Energy Strategy Reviews, 9, 28-49. Available online.

Guinea-Bissau Energy. See also: ... (0.00 quadrillion BTU) of energy in 2017. This represents 0.00% of global energy consumption. Guinea-Bissau produced 9,210,000 BTU (0.00 quadrillion BTU) of energy, covering 0% of its annual energy consumption needs. Non Renewable (Fossil Fuels) Energy Consumption. 95% . 4,193,000,000 BTU.

Mining company Emirates Global Aluminium (EGA), the parent company of Guinea Alumina Corporation (GAC) and state-owned Aluminium Corporation of China (Chinalco) have signed a framework agreement to will develop an alumina refinery in Guinea-Conakry.. The agreement was signed by Abdulkassar Bin Kalban, Chief Executive Officer of EGA and Dong ...

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