

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

Who is responsible for energy projects in Suriname?

The Ministry of Natural Resources is responsible for the government's energy programs and initiatives. Suriname's permitting process is detailed in a report by the Inter-American Development Bank, ESIA (Environmental and Social Impact Assessment for Energy Infrastructure Projects).

Who is the National Electricity Company of Suriname?

Suriname's national electrical company EBS (NV Energie Bedrijven Suriname) is focused on improving reliability and sustainability of electricity. Staatsolie is the national oil company of Suriname. The company celebrated their 40 year anniversary in December 2020 at which time it employed more than 1000 persons.

Where is TotalEnergies located in Suriname?

TotalEnergies is present in Suriname since 2019 in Block 58 where five significant discoveries have been made and is also exploring Blocks 6 and 8 since 2023. TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity.

How much oil does Suriname produce?

A CHANGING ENERGY INDUSTRY: As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

Is biomass a source of electricity in Suriname?

Traditional biomass - the burning of charcoal, crop waste, and other organic matter - is not included. This can be an important source in lower-income settings. Suriname: How much of the country's electricity comes from nuclear power? Nuclear power - alongside renewables - is a low-carbon source of electricity.

The executive summit brings together 750+ regional ministers of energy and industry, public sector stakeholders, policy makers and thought leaders with international executives from IOCs, NOCs, major contractors, developers and ...

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Suriname's Energy Landscape and the Urgency for Change. Suriname currently relies heavily on traditional energy sources, primarily hydroelectricity and petroleum. While hydroelectric power, particularly from the Afobaka Dam, plays a major role in the nation's energy mix, the oil industry remains a dominant contributor to Suriname's energy ...

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1 &#0183; Positioning Suriname as an Energy Leader. Suriname's proximity to the resource-rich Guyana-Suriname Basin adds to its strategic significance. Neighboring projects like the Stabroek Block in Guyana, operated by ExxonMobil, already produce over 600,000 barrels per day, showcasing the region's capacity to meet rising global energy demands.

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Paris, September 13, 2023 - On the occasion of the meeting held in Paramaribo between Patrick Pouyann&#233;, Chairman and CEO of TotalEnergies, His Excellency Chandrikapersad Santokhi, ...

The Block 58 Oil Project is a large offshore deepwater oil project located off the coast of Suriname. The project is operated by TotalEnergies (50%). EB. Our combined knowledge, your competitive advantage ... the Sapakara South-1 appraisal well, located on the eastern edge of the Sapakara area, was drilled by the Maersk Valiant drillship and in ...

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Guyana's prolific Stabroek block appeared to provide the country with the exploration edge before 2020, with Suriname yet to make a major offshore discovery. But a trio of major finds announced this year by US independent Apache, in block 58 offshore Suriname, has helped derisk the basin. And more exploration is underway in Suriname.

Energie Autoriteit Suriname (Suriname Energy Authority) [19] State Oil Power Company Suriname (SPCS) [18] o SPCS Thermal o SPCS Hydro GOW2 Energy Suriname N.V. 2 [15] Sol Suriname [16] RUBIS Suriname N.V. Energie Bedrijven Suriname (Energy Company Suriname) (N.V. EBS) [17] Ministerie van Economische Zaken, Ondernemerschap en Technologische ...

TotalEnergies has taken the final investment decision (FID) for the GranMorgu project, which will be developed in the North Atlantic Ocean, off the coast of Suriname, with an estimated investment of around \$10.5bn.

QatarEnergy has entered into a deal with US energy giant Chevron to purchase a 20% stake in a production sharing contract for Suriname block. ... Give your business an edge with our leading industry insights. Give your business an ...

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Suriname U.S. Department of Energy Energy Snapshot Population Size 575,991 Total Area Size 163,820 Sq. Kilometers Total GDP \$3.6 Billion Gross National Income (GNI) per Capita \$5,210 Share of GDP Spent on Imports 44% Fuel Imports 4% Urban Population Percentage 66% Population and Economy

Renewable Edge LLC with trade name Edge Energy. History -- Founded March 2022, based on technology developed at University of Hawaii. Our Team. Kevin Davies, PhD. Deep knowledge in energy and power systems and supporting engineering ...

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Suriname: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page ...

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The 5th edition of the Suriname Energy, Oil & Gas Summit & Exhibition will once again be hosted by Staatsolie on the 17-20 June 2025, Paramaribo, Suriname under the theme, "A New Dawn" Post the announcement of the FID by TotalEnergies and APA Corporation in block 58 a \$10.5 billion USD development should realize first oil production by 2028.

Edge Energy is a Denver-based, private upstream oil company focused on the acquisition and development of acreage in the DJ Basin of Colorado and Wyoming. Edge currently holds thousands of net acres in the basin and has drilled wells on the acreage position.

In October 2024, TotalEnergies E& P Suriname awarded a two-year contract with a one-year extension option to ADC Energy for the GranMorgu Project. Under the contract, ADC will help in selecting up to three offshore drilling rigs for the GranMorgu development.

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