

Who is Drax Group plc?

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

What happened to Drax Power Station?

One significant change was the emergence of vertically integrated companies, combining generation, distribution and supply interests. In certain cases, it became necessary for generation assets to be divested, and so in 1999 Drax Power Station was acquired by the US-based AES Corporation for £1.87 billion (US\$3 billion).

Did Drax buy Opus Energy?

In 2016, Drax Group acquired Opus Energy for £340 million funded by a new acquisition debt facility of up to £375 million. In October 2017, Drax sold Billington Bioenergy for £2 million to an AIM-listed energy company called Aggregated Micro Power Holdings.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

Is Drax scraping Europe's largest gas plant after climate protests?

Energy Live News. 30 July 2019. Retrieved 26 January 2021. ^ Ambrose, Jillian (25 February 2021). "Drax scraps plan for Europe's largest gas plant after climate protests". The Guardian. ^ "BBC Panorama: The Green Energy Scandal Exposed". BBC Panorama. 3 October 2022. Retrieved 4 October 2022.

Doosan Babcock and Drax Power Limited have agreed a new long-term contract for the provision of maintenance and outage services to the UK's largest power station. 30 November 2018. The deal, worth at least £60 million, continues to cement the strong relationship between both companies dating back to the construction of the plant near Selby ...

Drax Power Limited You are in the section. Energy policy and regulation; Company publications; Registered company number 4883589 Licence held Electricity Generation Licence Gas ...

Abergelli Power Limited (APL), a subsidiary business of Drax Group, wishes to build a gas-fired power station on land located at Abergelli Farm, south of Felindre, adjacent to the National Grid Gas Compressor Station and to the north of the M4 motorway.. The project includes a power generation plant and its electrical and gas connections. The project would have a rated ...

Drax Power Station has a long, proud history of playing a central role in producing the UK's electricity. It is already the home of the largest decarbonisation project in Europe and is now the site of innovation for bioenergy with carbon capture and storage (BECCS), a negative emissions technology essential for fighting the climate crisis.. Drax Power Station has evolved ...

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business. The company is listed on the London Stock Exchange and is a constituent of the FTSE 250 Index

Visit Skylark Centre and Nature Reserve, Drax Power Station; Visit Power Stations. Visit Cruachan Power Station; Visit Drax Power Station; Visit Tongland Power Station; Contact Us. Call us +44(0)1757 618381. If you have an enquiry please complete the form below, giving as much information as possible to ensure we can respond quickly and accurately.

Drax notes the announcement today of an Ofgem investigation into Drax Power Limited's annual biomass profiling reporting under the Renewables Obligation scheme. 31 May 2023 Ofgem's announcement states that the opening of an investigation does not imply any finding of non-compliance.

Hirwaun Power Limited (HPL), a subsidiary business of Drax Group, wishes to build a gas-fired power station on industrial-zoned land located on the Hirwaun Industrial Estate in south Wales. The power station, once operational, could run up to a maximum of 1,500 hours in any given year.

UK electricity group Drax is committing up to \$12.5bn in the US over the next decade to build power plants to take advantage of the country's lucrative subsidies and expectations of surging ...

Renewable power pioneer, Drax Group, unveiled the golden liveried Class 66 locomotive operated by GB Railfreight to mark the 50 th anniversary of its eponymous power station near Selby, in North Yorkshire.. The train hauled 25 biomass wagons, including one with a matching golden wrap, across the famous Victorian viaduct on the scenic Settle-Carlisle line ...

Drax Power Station completes a five-year, £100 million plus project - the largest steam turbine modernisation programme in UK history - to upgrade its high- and low-pressure turbines. This saves around one million tonnes of carbon dioxide emissions, equivalent to taking 275,000 cars off the UK's roads. ... Ltd., agreed a long-term ...

Drax Power Station, the UK's largest source of 24/7 renewable power by output - supported by its integrated global biomass supply chain - is performing well, supporting UK energy security with flexible and reliable ...

Drax is the biggest supplier of renewable electricity to businesses by annual consumption, providing 100% renewable source power, electrification services and smart meters. Renewable source power. Drax supplies renewable source power to over 165,000 businesses and organisations across the UK, including electricity from Drax Power Station.

RNS Number : 6382V Drax Group plc ("Drax" or the "Group"; Symbol:DRX) Highlights 2023 Adjusted EBITDA(1/2) and EGL(2) expectations in line with consensus estimates(3) Continued progress on UK BECCS - bridging mechanism consultation expected shortly Letter of Intent agreed for sale of up to one million tonnes of biomass to major ...

Millbrook Power is the development company solely focused on taking forward the project at Rookery South Pit; it has been owned by Drax Group () since December 2016. The project comprises three elements: the 299MW power generation plant, the electrical connection (including a sub-station) and the gas connection.

Drax Power Station provides the most renewable power of any single location in the UK, some 14 terawatt-hours or enough electricity to power the equivalent of four million homes. To do this, Drax runs on a massive scale. We've got 4 ...

"Much of Britain's conventional power generators like coal and nuclear stations have retired in recent years," explained Dr Iain Staffell of Imperial College London, and lead author of the quarterly Drax Electric Insights report series. "Fewer dispatchable generators means less competition and higher prices, making cheaper electricity from the continent much more ...

Drax Power Station has a long, proud history of playing a central role in producing the UK's electricity. It is already the home of the largest decarbonisation project in Europe and is now the site of innovation for bioenergy with carbon capture and storage (BECCS), a negative emissions technology essential for fighting the climate crisis.. The site near Selby in North Yorkshire ...

About Drax Power. Drax Power Limited is the operating subsidiary of Drax Group plc and the owner and operator of Drax power station. It engaged in power generation business. Methodology. All publicly-announced energy storage projects included in this analysis are drawn from GlobalData's Power IC. The information regarding the projects are ...

The exhibition, Drax Power Station: Powering Britain for 50 Years, celebrates the unique history of the power station, exploring the crucial role it plays in the UK's power system and the positive impact it has made on local communities over the years. The exhibition also looks ahead at plans to make the power station the world's largest ...

Drax faced several scandals relating to huge government incentives and questionable environmental credentials last year, which it refutes. In August, the UK's Liberal Democrat leader, Ed Davey, accused the company of costing consumers more than £600m after it abandoned plans to run its Unit 1 biomass plant. A report published in the same month found ...

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The emissions from the stack will be strictly limited by the Environment Agency as part of an operational Environmental Permit, and will not cause harm to people or the environment. ... Drax Power Station, Progress Power owner's existing power plant has a better-than-average safety record among other coal, gas and biomass power stations.

Over the last 15 years Drax has transitioned from a UK-based coal-fired power generator to an international renewable energy company. With the development of carbon removal opportunities utilising BECCS technology, I believe that Drax is at the forefront of the energy transition, and I am excited to be a part of that.

Renewable energy leader Drax is to invest £80 million in a major refurbishment of its iconic "Hollow Mountain" Cruachan pumped storage hydro power station in Scotland, increasing its capacity and supporting UK energy security.

Drax Power Station, the UK's largest source of 24/7 renewable power by output - supported by its integrated global biomass supply chain - is performing well, supporting UK energy security with flexible and reliable renewable power generation and a wide range of system support services. ... These include, but are not limited to, factors ...

Drax supplies renewable source power to over 165,000 businesses and organisations across the UK, including electricity from Drax Power Station. We provide and manage electricity for large industrial and commercial sector ...

Drax Power Station has evolved considerably since construction began in the 1960s. It has six boilers, four of which have now been converted to biomass. With each as high as a 15-storey office block, a main chimney almost twice the height of the London Eye, and over 1,800 miles of steel tubing, enough to stretch from John O'Groats to Land's ...

RNS Number : 6124W Drax Group PLC (Symbol: DRX) Drax Group plc ("Drax") is pleased to announce that it has today completed the acquisition of the entire issued share capital of Opus Energy Group Limited (the "Acquisition"). The Acquisition was originally announced on 6 December 2016. Dorothy Thompson, Chief Executive, Drax Group, said: ...

Randy Webster is Director of Engineering for Drax Biomass. His primary responsibility is for the identification, evaluation and implementation of capital projects. He also works to help solve operating and maintenance challenges. Randy joined Drax Biomass in 2017. He previously worked for 35 years in the pulp and paper industry, working for such companies ...

Drax Power Ltd. offers coal-fired electricity generation. The Company also processes biomass like sustainable wood-based products, forestry residues and residual agricultural...

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