

Profit analysis of mixed ownership reform of state-owned energy storage enterprises

Can mixed ownership reform improve the performance of state-owned enterprises?

Mixed ownership reform can effectively improve the performance of state-owned enterprises. 2.2

Influence of government intervention

What is mixed ownership reform in China?

The reform of state-owned enterprises is the core of the economic system reform in China, and the mixed ownership reform is a key initiative and important breakthrough for the reform of state-owned enterprises (Wu & Zhang, 2015).

Does mixed ownership reform affect total factor productivity?

On the one hand, the path of the mixed ownership reform on the total factor productivity of enterprises is not much explored, and only the mediating variable of enterprise R&D is explored, on the other hand, the choice of empirical methodology cannot fully test the impact of the policy.

What is the purpose of mixed ownership reform?

The main purpose of the mixed ownership reform is to introduce non-state capital to stimulate enterprise vitality, enhance the corporate governance structure and mechanism, and then improve the level of corporate governance and operation efficiency (Song, 2018).

What is SOE mixed ownership reform?

SOE mixed ownership reform has gained increasing prominence. In addition to government top-design policies, various pilot experiments have been carried out. Additionally, broader and more sophisticated methods are also employed, including stock market listing, capital and asset restructuring, and employee stock ownership plan.

How has mixed ownership changed corporate governance in China?

After start of the ownership reform, mixed ownership has become efficiency-enhancement corporate governance for a large portion of Chinese state-owned enterprises.

This Article provides an early assessment of the impact on corporate governance of the most recent wave of reform of China's state-owned enterprises (SOEs) announced by the CCP in 2013 ...

Given the important economic policy of the mixed-ownership reform and significant trend in financialization, an evaluation of the causal effect of mixed ownership on financial investment should be of particular interest to academic communities, practical fields, and regulators who are concerned with the high-quality development of enterprises ...

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Based on data of state-owned enterprises listed on the Chinese A-shares market over the 2013-2019 period, this paper evaluates the ownership reform, or mixed ownership, of ...

Practicing the paradigm for sustainable environment, society, and governance (ESG) in the mixed-ownership reform (MOR) of state-owned enterprises (SOEs) is a new opportunity for emerging economies to participate in global governance.

Abstract: Mixed-ownership reform is an important strategic deployment in the current reform of state-owned enterprises, aiming to achieve complementary advantages of both through the ...

As an important form of mixed-ownership reform, the relationship between state-owned enterprises shareholders (SOEs shareholders) and private firms' innovation has been widely followed. We empirically studied the impact of SOEs shareholders on private firms' innovation using financial data on nonfinancial private enterprises listed on the ...

The OECD Working Party on State Ownership and Privatisation Practices is the only international forum for government officials charged with the oversight of state-owned enterprises. The Working Party is responsible for the implementation of the OECD Guidelines on Corporate Governance of State-Owned Enterprises (the "SOE Guidelines").

According to China's capital market statistics, from 2018 to 2021, the number of state-owned enterprises acquiring privately listed companies was 21, 40, 49, and 41, accounting for 20.19%, 24.24%, 21.03% and 18.47% of the change in control of listed companies during the same period [2]. This has caused strong reactions in society and triggered private ...

The comprehensive plan has also come up with 26 detailed reform objects covering seven major aspects such as perfecting State-owned asset management system and promoting reform of mixed ownership ...

China has embarked on a mixed-ownership reform to promote the participation of SOEs in the market, and to reduce the dependence of enterprises on the government (Wang et al., 2021, Li et al., 2022a, Li et al., 2022b). And it is expected that the reform will cultivate a stronger market consciousness and risk awareness among the executives of SOEs, and ...

The reform of mixed ownership in SOEs advances their high-quality development through deepened reforms, optimized state economic layouts, and enhanced capital...

nationals (state-owned multinational enterprises, or SOMNEs), several with mixed ownership. A SOMNE is an SOE that controls assets of other entities in countries other than its home country. SOMNEs are spread around the world (Figure 3.5), but most originate in China, members of the European Union,

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Abstract: Based on 2013-2019 state-owned listed companies as samples, and from the aspects of ownership structure and top management, examine the influence of mixed ...

This paper examines the transformative impact of mixed ownership reform on total factor productivity (TFP) across monopolized and competitive industries. Utilizing a robust double-difference and moderating effect model, the study dissects the diverse effects of these reforms, initiated by key global events such as British Telecom's 1984 stock offering and Japan's ...

In recent years, the innovation of state-owned listed enterprises has gained substantial momentum in academic research due to their vital role in sustainable economic development. This article examines and evaluates the influence of mixed-ownership reform on the innovation strategy of Chinese State-Owned Enterprises (SOEs) from the two dimensions of ...

Our findings enrich the microscopic research perspectives in the field of mixed ownership reform in China. This study empirically tests the effects of the mixed-ownership ...

Mixed ownership [] refers to an economic system with public ownership as the main body and mixed ownership economy developing together. The reform of mixed ownership is the basic direction of state-owned enterprise reform []. The addition of non-state-owned equity can enhance the competitiveness of state-owned enterprises []. Due to the lack of fossil fuels and ...

Mixed-ownership reforms have been the mainstay of reforming China's state-owned enterprises (SOEs) in recent years. In relation to the broader context of the continuous slowdown in economic growth under the New Normal, the reshaping of the innovative capacity of SOEs has been widely considered to be of systemic importance.

Mixed-ownership reform will help enterprises improve corporate governance, reduce managers' moral hazard, and encourage enterprises to carry out innovative activities by the higher proportion of non-state-owned shares, employee stock ownership plan, and the better state-owned capital operation system.

Business School of Ningbo University, Ningbo University, Ningbo, China; This article focuses the research sample on Chinese State-Owned Enterprises (SOEs), using the Beyond-logarithmic Stochastic Frontier ...

Based on data for state-owned enterprises listed on the Chinese A-shares market over the 2013-2019 period, this paper examined the relationship between the mixed ownership reform of state-owned enterprises and the executive compensation stickiness by the shareholding ratio of non-state shareholders and the appointed directors.

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Since 2013, the predominant approach to SOE reform in China has centered around the implementation of mixed-ownership reform. The mixed-ownership reform encourages both the privatization of SOEs and the nationalization of privately owned enterprises (POEs) (Zhang, 2020) this paper, we focus on the first direction, namely, the privatization of SOEs. ...

Hongwei Liao, Mingyue Li, Ari Van Assche, Jiaojiao Zheng, Liangping Yang Building world-class enterprises through mixed-ownership reform: explaining performance differences in minority and majority state-owned enterprises, Chinese Management Studies 16, no.4 4 (Feb 2022): 741-764.

In addition, the empirical results reveal that mixed-ownership reform plays a part by improving energy consumption structure, which means that due to the introduction of non-state capital and a sound and flexible market mechanism, the mixed-ownership reform can significantly reduce the carbon dioxide emissions of industrial enterprises.

This paper explores how policies of market liberalization and partial privatization of State-Owned Enterprises (SOEs) involved in the production and provision of key inputs - banking, energy and telecom - affect the vulnerability and resilience of an economy. SOEs' response to such policy changes and their ability to operate under the new market conditions are crucial for ...

Consequently, to restore a sustainable state economy, policymakers set out to decentralize the ownership of government-controlled SOEs and allowed more investors to participate in the reform, known as the mixed-ownership reform (MOR) of SOEs (Lieberman, 1993). Although, MOR activates the political function of SOEs at the financial level, it is ...

Accurate disclosure and proactive engagement in ESG practices are essential for achieving high-quality economic development, particularly as China addresses significant challenges during its reform journey. The ...

Based on the above analysis, this paper uses panel data on China's listed companies from 2010 to 2017 to examine the impact of mixed ownership reform on state-owned enterprises" ...

Innovation is an inexhaustible driving force for economic development (Acemoglu et al., 2018) the context of increasing globalization and financialization, innovation is an important way for developing countries to catch up and for developed countries to maintain their competitive advantage (Sun et al., 2019) untries and enterprises are two entities which cannot be ...

Does the mixed-ownership reform improve the productivity of state-owned enterprises? Evidence from companies listed in Chinese stock Fan Zhang, Fei Wang and Qiao ...

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Our study carries out the investigation from the perspective of principal-agent theory, and examines whether improvement in the institutional environment induced by mixed ...

A mixed ownership system is an ownership structure in which state and private capital are integrated, including not only private ownership participate in state-owned enterprises (SOEs), but also state ownership participate in private enterprises (Wang et al., 2022).

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